



Faerie Glen Nature Village

21 July 2021

Dear Faerie Glen residents,

Monitored Access Control - FGNV Indicative Expenditure and Contributions by residents

At the launch of the project, which focused initially on block 4 and 2, the committee considered what it would cost to implement and maintain monitored access. Because none of the committee members had previous experience, we decided to approach Jan Malan. We decided on Jan Malan, from Street Safe, amongst others, because of his extensive experience and successes in obtaining approval for access monitoring in several areas over a period of 20 years.

We requested from Jan an indicative estimate of the expenses required to submit an application, to build the access monitoring infrastructure, and maintain ongoing monitoring. He subsequently presented us with a budget which was used to inform the estimated contribution required by residents, as indicated on the FGNV web site.

A more accurate contribution is at this stage difficult to calculate for the following reasons, amongst others:

- The final number of contributing residents could vary. The higher the number of paying residents the lower the contribution required. Jan has used 70% as the basis for the calculations.
- The area that will be approved may differ, and subsequently also the number of residents within the approved area. The current calculation assume we will obtain approval for access monitoring for the area as per the FGNV web site.
- All expenses listed by Jan will go through a tender and verification process. The committee, and any interested residents will be invited to participate. The final expenditure is likely to differ from the current estimate.
- The contribution of complexes may not reach 70%, for various reasons. Residents in free standing homes and duets will as a result have to pay somewhat more to address deficit.

Because some time has passed since we launched the project, we have asked Jan to revisit his calculations and provide us with a revised estimate. We are currently reviewing and discussing the latest estimate with him. Once done we may change the estimated contribution if there is a material difference.

Please note, apart from ProAdmin, no commitment or expenditure have been and will be incurred until we have achieved the required percentage approvals.

The indicative estimates will be made available to those interested by the committee.

Residents are welcome to forward or discuss any further questions on the finances to committee members.

Please visit www.fgnv.co.za

Kind regards

FGNV Committee